



# **Il-Mosta Local Council**

**Annual Budget  
For  
Financial Year  
2020**

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## ***Overview and Summary***



Romilda Baldacchino Zarb  
Mayor



Lorraine Templeman  
Executive Secretary

## Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2019	ACTUAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	1,354,076	1,365,434	1,400,145	46,069	34,711
Income raised from Bye-Laws (2)	60,000	65,947	60,000	-	(5,947)
Income raised from LES (3)	18,000	10,696	11,000	(7,000)	304
Investment Income (4)	50	110	100	50	(10)
Other Income (5)	13,500	127,689	125,500	112,000	(2,189)
<b>TOTAL</b>	<b>1,445,626</b>	<b>1,569,876</b>	<b>1,596,745</b>	<b>151,119</b>	<b>26,869</b>

## Expenditure

Personal Emoluments (6)	226,515	229,628	353,643	127,128	124,015
Operations and Maintenance (7)	830,092	940,712	1,008,700	178,608	67,988
Administration (8)	61,500	69,737	70,500	9,000	763
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	181,808	217,447	119,394	(62,414)	(98,053)
<b>TOTAL</b>	<b>1,299,915</b>	<b>1,457,524</b>	<b>1,552,237</b>	<b>252,322</b>	<b>94,713</b>

## Surplus / Deficit

<b>145,711</b>	<b>112,352</b>	<b>44,508</b>	<b>(101,203)</b>	<b>(67,844)</b>
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## Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,662,492	576,988	722,594	(939,898)	145,606
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	126,800	190,293	122,613	(4,187)	(67,680)
Cash and Cash Equivalents (13)	760,177	1,054,311	953,213	193,036	(101,098)
<b>Total Current Assets</b>	<b>886,977</b>	<b>1,244,604</b>	<b>1,075,826</b>	<b>188,849</b>	<b>(168,778)</b>
<b>Current Liabilities (14)</b>					
Payables	342,500	413,411	364,920	22,420	(48,491)
<b>Total Current Liabilities</b>	<b>342,500</b>	<b>413,411</b>	<b>364,920</b>	<b>22,420</b>	<b>(48,491)</b>
<b>Net Current Assets</b>	<b>544,477</b>	<b>831,193</b>	<b>710,906</b>	<b>166,429</b>	<b>(120,287)</b>
<b>Non-current liabilities (15)</b>					
	45,000	19,189	-	(45,000)	(19,189)
<b>Net Assets</b>	<b>2,161,969</b>	<b>1,388,992</b>	<b>1,433,500</b>	<b>(728,469)</b>	<b>44,508</b>
<b>Reserves</b>					
Retained Funds	2,161,969	1,388,992	1,433,500	(728,469)	44,508

## Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €
Current Assets	886,977	1,244,604	1,075,826
Current Liabilities	342,500	413,411	364,920
<b>Working Capital</b>	<b>544,477</b>	<b>831,193</b>	<b>710,906</b>
Government Allocation	1,304,076	1,304,076	1,385,145
<b>FSI</b>	<b>42 %</b>	<b>64 %</b>	<b>51 %</b>

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## Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	350,036	350,036	350,036	350,037	1,400,145
Cash flows from Bye-Laws & L.N fees	15,000	15,000	15,000	15,000	60,000
Local Enforcement cash flows	2,750	2,750	2,750	2,750	11,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				100	100
	-	-	-	100	100
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	377,625	377,625	377,625	377,625	1,510,500
<b>TOTAL Inflows</b>	<b>745,411</b>	<b>745,411</b>	<b>745,411</b>	<b>745,512</b>	<b>2,981,745</b>
<b>Cash Outflows</b>					
Personal Emoluments	88,410	88,411	88,411	88,411	353,643
Operations & Maintenance	252,175	252,175	252,175	252,175	1,008,700
Administration	17,625	17,625	17,625	17,625	70,500
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements	50,000	50,000	50,000	50,000	200,000
Special programmes	340,000	340,000	340,000	340,000	1,360,000
Office Furniture/Equipment/Motor Vehicle	22,500	22,500	22,500	22,500	90,000
	412,500	412,500	412,500	412,500	1,650,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>770,710</b>	<b>770,711</b>	<b>770,711</b>	<b>770,711</b>	<b>3,082,843</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(25,299)</b>	<b>(25,300)</b>	<b>(25,300)</b>	<b>(25,199)</b>	<b>(101,098)</b>
Brought forward (Bank /Cash Bal.)	1,054,311	1,029,012	1,003,712	978,412	1,054,311
Carry forward	1,029,012	1,003,712	978,412	953,213	953,213

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## Detailed Estimates of Income

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

## Income

## 1 Funds received form Central Government:

0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

1,304,076	978,057	326,019	1,304,076	1,385,145	81,069	81,069
	-		-		-	-
50,000	45,873	15,485	61,358	15,000	(35,000)	(46,358)
1,354,076	1,023,930	341,504	1,365,434	1,400,145	46,069	34,711

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services  
0026-0035 Income from Permits

			-		-	-
60,000	53,447	12,500	65,947	60,000	-	(5,947)
60,000	53,447	12,500	65,947	60,000	-	(5,947)

## 3 Local Enforcement Income

0037 Commission from Regional Committees  
0038-0055 Contraventions

15,000	7,312	2,500	9,812	10,000	(5,000)	188
3,000	534	350	884	1,000	(2,000)	116
18,000	7,846	2,850	10,696	11,000	(7,000)	304

## 4 Investment Income

0091-0095 Bank Interest  
0096-0099 Income received from Government Securities

50	89	21	110	100	50	(10)
			-		-	-
			-		-	-
50	89	21	110	100	50	(10)

## 5 General Income

0056-0065 Sponsorships  
0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 Donations  
0110-0119 Contributions  
0120-0129 General Income

1,500	900	325	1,225	1,500	-	275
			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
10,000	15,811	4,000	19,811	24,000	14,000	4,189
2,000	91,653	15,000	106,653	100,000	98,000	(6,653)
			-		-	-
13,500	108,364	19,325	127,689	125,500	112,000	(2,189)

## Total

1,445,626	1,193,676	376,200	1,569,876	1,596,745	151,119	26,869
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## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

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## Personal Emoluments

1100 Mayor's Allowance  
1200 Employees' Salaries & Wages  
1300 Bonuses  
1400 Income Supplements  
1500 Social Security Contributions  
1600 Allowances  
1700 Overtime

15,200	10,736	4,835	15,571	19,339	4,139	3,768
163,195	128,266	36,000	164,266	248,902	85,707	84,636
12,000	946	10,000	10,946	19,162	7,162	8,216
2,120	1,842	-	1,842	3,150	1,030	1,308
16,500	11,920	3,972	15,892	24,890	8,390	8,998
16,000	9,840	9,050	18,890	36,200	20,200	17,310
1,500	1,621	600	2,221	2,000	500	(221)
226,515	165,171	64,457	229,628	353,643	127,128	124,015

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## Operations and Maintenance

2100-2149 Public Utilities  
2200-2259 Public Materials & Supplies  
2300-2399 Repairs & Upkeep  
2400-2449 Rent  
3010 Street Lighting  
3020 Lease of Equipment  
3030 Insurance  
3035 Bank Charges  
3038 Penalties  
3040 Waste Disposal  
3041 Refuse Collection  
3042 Bulky Refuse Collection  
3043 Bins on wheels  
3045 Bring in sites  
3051 Road & Street Cleaning  
3052 Cleaning & Maintenance of Non-Urban Areas  
3053 Cleaning of Public Conveniences  
3055 Cleaning of Council Premises  
3060 Cleaning & Maintenance of Parks & Gardens  
3061 Cleaning & Maintenance of Soft Areas  
3062 Cleaning & Maintenance of Beaches & CA  
3063 Cleaning & Maintenance of Country Non-Urban  
3064 Other Contractual Services  
3070-3090 Consultation Fees  
3100-3139 Contract & Project Management  
3300-3379 Hospitality  
3380-3389 Community  
3600-3694 Local Enforcement Expenses  
3700-3799 EU Projects  
3800-3899 Twinning

3,500	2,418	725	3,143	5,500	2,000	2,357
10,000	7,418	875	8,293	10,000	-	1,707
125,000	103,757	31,285	135,042	170,000	45,000	34,958
40,500	27,694	10,988	38,682	40,500	-	1,818
30,000	30,866	6,982	37,848	30,000	-	(7,848)
			-		-	-
4,000	4,078		4,078	4,000	-	(78)
200	133		133	200	-	67
			-		-	-
155,000	156,956	38,454	195,410	155,000	-	(40,410)
150,000	132,903	35,680	168,583	150,000	-	(18,583)
18,000	22,079	4,850	26,929	18,000	-	(8,929)
			-		-	-
			-		-	-
134,892	103,598	35,418	139,016	150,000	15,108	10,984
			-		-	-
8,000	3,046	1,880	4,926	8,500	500	3,574
			-		-	-
30,000	46,933	22,842	69,775	130,000	100,000	60,225
			-		-	-
			-		-	-
			-		-	-
30,000	21,531	9,841	31,372	31,000	1,000	(372)
	472		472		-	(472)
30,000	7,134	1,500	8,634	30,000	-	21,366
20,000	14,552	4,182	18,734	20,000	-	1,266
40,000	37,855	10,852	48,707	50,000	10,000	1,293
1,000	635	300	935	1,000	-	65
			-		-	-
			-	5,000	5,000	5,000
			-		-	-
830,092	724,058	216,654	940,712	1,008,700	178,608	67,988

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## Detailed Estimates of Expenditure (Continued)

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## 8 Administration &amp; Other Expenditure

2150-2199 Office Utilities	15,000	10,482	2,770	13,252	15,000	-	1,748
2260-2299 Office Materials & Supplies			-	-	-	-	-
2450-2499 Office Rent			-	-	-	-	-
2500-2599 National & International Memberships	500		-	-	500	-	500
2600-2699 Office Services	7,000	4,233	3,000	7,233	7,000	-	(233)
2700-2799 Transport			-	-	-	-	-
2800-2899 Travel			-	-	5,000	5,000	5,000
2900-2999 Information Services	8,000	15,081	841	15,922	8,000	-	(7,922)
3050 Office Cleaning	5,000	7,458	1,456	8,914	8,000	3,000	(914)
3140-3199 Professional Services	24,000	15,526	8,418	23,944	25,000	1,000	1,056
3200-3299 Training	1,000	472		472	1,000	-	528
3345 Office Hospitality			-	-	-	-	-
3400-3499 Incidental Expenses	1,000		-	-	1,000	-	1,000
			-	-	-	-	-
<b>Total</b>	<b>61,500</b>	<b>53,252</b>	<b>16,485</b>	<b>69,737</b>	<b>70,500</b>	<b>9,000</b>	<b>763</b>

## 9 Finance Costs

3036 Interest on Bank Loan

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

## 10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	181,808	104,964	112,483	217,447	119,394	(62,414)	(98,053)
	181,808	104,964	112,483	217,447	119,394	(62,414)	(98,053)

## Total

<b>1,299,915</b>	<b>1,047,445</b>	<b>410,079</b>	<b>1,457,524</b>	<b>1,552,237</b>	<b>252,322</b>	<b>94,713</b>
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## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2019	FORECAST changes from 30 Sep-31 Dec 2019	TOTAL as at 31-Diċ 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	79,800	81,498	25,000	106,498	37,613	(42,187)	(68,885)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	47,000	48,542	35,253	83,795	85,000	38,000	1,205
				-		-	-
	126,800	130,040	60,253	190,293	122,613	(4,187)	(67,680)
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	760,177	1,015,893	38,418	1,054,311	953,213	193,036	(101,098)
	760,177	1,015,893	38,418	1,054,311	953,213	193,036	(101,098)
<b>14 Payables</b>							
4000 Payables	235,000	308,315	(5,793)	302,522	235,000	-	(67,522)
4100 Accruals	100,000	116,904	(1,085)	115,819	100,000	-	(15,819)
4150 Deferred Income				-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
Current portion of Long-Term Borrowings	7,500	29,922	(34,852)	(4,930)	29,920	22,420	34,850
	342,500	455,141	(41,730)	413,411	364,920	22,420	(48,491)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	45,000	27,607	(8,418)	19,189	-	(45,000)	(19,189)
	45,000	27,607	(8,418)	19,189	-	(45,000)	(19,189)

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## 16 Depreciation of Property, Plant and Equipment

Asset	%										Total
	7.5%	20%	10%	20%	100%	0%	20%	10%	25%	€	€
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	180,000	151,748	2,965,000	-	128,450	37,169	77,544	3,197,000	10,000	6,746,911	
Additions	10,000	45,000	1,360,000	25,000				200,000	10,000	1,650,000	
Disposals										-	
As at 31 December 2020	<b>190,000</b>	<b>196,748</b>	<b>4,325,000</b>	<b>25,000</b>	<b>128,450</b>	<b>37,169</b>	<b>77,544</b>	<b>3,397,000</b>	<b>20,000</b>	<b>8,396,911</b>	
<b>Grants/ other reimbursements</b>											
As at 01 January 2020			2,320,000	-			25,000	28,749		2,373,749	
Additions			1,360,000	25,000						1,385,000	
As at 31 December 2020	-	-	<b>3,680,000</b>	<b>25,000</b>	-	-	<b>25,000</b>	<b>28,749</b>	-	<b>3,758,749</b>	
<b>Accumulated Depreciation</b>											
As at 01 January 2020	165,000	142,000	500,000	-	128,450	-	52,544	2,804,180	4,000	3,796,174	
Charge for the year	1,500	3,000	40,852	-	-	-	-	71,842	2,200	119,394	
Released on disposal										-	
As at 31 December 2020	<b>166,500</b>	<b>145,000</b>	<b>540,852</b>	-	<b>128,450</b>	-	<b>52,544</b>	<b>2,876,022</b>	<b>6,200</b>	<b>3,915,568</b>	
<b>Budgeted NBV 31 Dec 2019</b>	49,556	18,596	511,557	90,737	-	37,169	22,500	924,377	8,000	<b>1,662,492</b>	
<b>Forecasted NBV 1 Jan 2020</b>	15,000	9,748	145,000	-	-	37,169	-	364,071	6,000	576,988	
<b>Budgeted NBV 31 Dec 2020</b>	23,500	51,748	104,148	-	-	37,169	-	492,229	13,800	722,594	

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